



**GLOBALPOST HIRES BOSTON MAGAZINE'S
JAMES BANDERA TO BE VP/DIRECTOR OF SALES**

Boston, September 22, 2008 – GlobalPost (www.globalpost.com), the first Web-based news organization to provide daily international news coverage by its own correspondents all over the world, has announced that James Bandera has been hired as Vice President/Director of Sales. Since January 2006, Mr. Bandera has been the Advertising Director for Boston Magazine where he oversees all sales and marketing activities for one of the country's most successful regional magazines. He has 22 years of sales experience in consumer products and media, and for the past 10 years has held management positions in radio, television, and print with significant success in online sales.

“Jim Bandera is a superb salesman, an outstanding leader and team builder, and a dynamic businessman with a strong entrepreneurial spirit,” said GlobalPost President and Chief Executive Officer Philip S. Balboni. “He has the experience, drive and motivation to build a vibrant advertising revenue base that will support our commitment to great journalism while also creating long-term value for all of our sponsors and advertisers.”

Before joining Boston Magazine, Mr. Bandera was at NECN (New England Cable News) for five years, first as the station's top-billing Account Executive and then for 3 years as its most successful ever Local Sales Manager. Previously, he was an account executive at WBZ Radio.

“Joining the GlobalPost team is a tremendous opportunity. I have enormous respect for the vision and leadership of the founding partners and believe the timing is perfect for this business venture,” said Mr. Bandera. “I look forward to contributing to the successful launch of the site in January.”

GlobalPost will provide independent, reliable, insightful and up-to-the-minute coverage and analysis of news in every region of the world and is building a team of 70 correspondents in 53 countries. Its consumer Web site is scheduled to launch in January 2009.

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